

Group Environmental Policy Statement

Millennium Hotels and Resorts (MHR) is committed to socially and environmentally responsible business practices with a view to protect and enhance the environment and the communities in which we operate around the world.

Caring for the environment is one of our key responsibilities and an important part of the way in which we do business. This aligns with the corporate ethos of "conserving as we construct" established in 1995 by MHR's shareholder, City Developments Limited.

In this policy statement, MHR commits to:

- Comply with all applicable environmental legislation, regulations and approved codes of practice;
- Protect the environment by striving to prevent and minimise our contribution to pollution of land, air, and water;
- Enhance energy efficiency across our assets through implementation of smart, innovative technologies and use of renewable/clean energy where practicable;
- Seek to keep wastage to a minimum and maximise the efficient use of materials and resources;
- Manage and dispose of all waste in a responsible manner;
- Adopt low-carbon materials and circular economy solutions;
- Minimise and mitigate the impacts of our developments and operations on natural habitats and to protect biodiversity;
- Provide training for our employees so that we all work in accordance with this policy and within an environmentally aware culture;
- Regularly communicate our environmental performance to our employees and other significant stakeholders;
- Develop our management processes to ensure that environmental factors are considered during planning and implementation;
- Monitor, track and manage all aspects of our environmental performance to ensure continuous improvement;
- Encourage and advocate for responsible business practices along our supply chain and amongst internal and external stakeholders;
- Reduce the Group's absolute scope 1, 2 and 3 GHG emissions by 27% by 2030 from a 2017 base year.

June 2023